

To: Rhode Island Renewable Energy Fund Advisory Board
From: Nancy Selman
Date: May 2003
Re: Meeting Minutes for April 24, 2003

Next meeting dates: Second Tuesday of every month. 5/13, 6/10, 7/8, 8/12, 9/9, 10/14, 11/11, 12/9.

In attendance: See attached Attendance List.

- 1) General Business – An Update was provided prior to the meeting and is attached to this document. Development is continuing on the Guidelines for the Fund and a draft will be presented at the next meeting for review and comments. At the same time, Advisory Board members will be asked to volunteer for subcommittees which are defined in the draft Guidelines.
- 2) PP&L Response to Supply RFP – Peoples Power and Light submitted a response to the Supply RFP requesting that the Fund provide a 1.25 cents per kilowatthour incentive for the purchase of 50,000 renewable energy certificates (RECs) over five years from the Berkshire Wind Project in MA. PP&L will sell the RECs it purchases from Berkshire Wind to its retail customers (residential and small commercial) in Rhode Island. The proposal is further asking that the Fund provide a guarantee for the purchase of the RECs for 2.5 cents per kilowatthour. The proposal was not in compliance with the RFP in two regards: the request for the guarantee and the on-line date of the project. (A PPT file is attached which outlines the issues.) A subcommittee was formed to discuss the proposal and make recommendations to the Advisory Board on both the PP&L proposal and the issue of the Fund making guarantees of RECs purchases.
- 3) Supply RFP – The deadline for the Supply RFP expired on March 31, 2003. A subcommittee was formed to explore various options around providing the supply incentive, including: extending the RFP deadline, making changes in the RFP, including a change to provide a guarantee by the Fund in addition to per-kilowatthour incentives, or other changes.
- 4) Wind RFI – The Wind RFI was circulated and comments and changes were requested. The RFI is to be finalized and circulated in early May.
- 5) PV Incentives for Commercial Scale Installations – PV incentives for commercial buildings (including universities, municipal and non-profits) were discussed. A PPT is attached which outlines the issues. The Advisory Board made a decision to issue an RFP to provide incentives of up to \$5 per watt for businesses and \$7 per watt for non profits with an education and outreach benefit.
- 6) Save the Bay – An allocation was made in 2001 for a PV project at Save the Bay. Due to this fact and that the site provides excellent outreach and education benefits for renewable energy, a decision was made to provide an incentive under the formula used by the previous

Collaborative: 90% for the first \$50,000 of project cost, 80% of the next \$50,000, and 70% over \$100,000. For the proposed 10kW project, the subsidy the Fund would provide is \$85,000.

Decisions

- 1) The PP&L proposal will be discussed by a subcommittee that will make recommendations to the Advisory Board. Dave Jacobson, Kate Canada, Doug Hartley volunteered to serve on the subcommittee. The same individuals plus Bob Grace will discuss and propose changes to the Supply RFP to the Advisory Board.
- 2) The Advisory Board approved an RFP program for PV incentives for commercial buildings.
- 3) Save the Bay will be receiving PV incentives of approximately \$85,000.

Actions/Followup

- 1) Subcommittee to discuss and make recommendations to Advisory Board regarding PP&L Supply proposal.
- 2) The same subcommittee, plus Bob Grace, is to make recommendations regarding changes to the Supply RFP as well.
- 3) Wind RFI to be finalized and circulated.
- 4) A PV RFP will be developed.
- 5) A letter will be sent to Save the Bay informing them of the PV incentives grant.

Attendance

(Please edit)

Buck, Roger

Ciminero, Gary

Condon, Pat

D'Ovidio, Christopher A.

Grace, Bob

Hartley, Doug

Howe, Tim

Jacobson, David

Keller, Janet

McClanaghan, Janice

Michaud, Richard

Penfield, Matthew

Rose, Vin

Selman, Nancy

Strouse-Canada, Kate

Teichert, Kurt

Vild, Bruce

Warfel, Chris